## BEFORE THE BOARD OF COUNTY COMMISSIONERS FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing Amendment Number 3	)		
to the Loan from the Special Public Works Fund for	)	Order No.	139-2007
Port Westward Road Improvements	)		

WHEREAS, on July 17, 2002, the Board of County Commissioners adopted Ordinance No. 2002-5, authorizing a loan from the Special Public Works Fund (SPWF) by entering into a Loan Contract with the Oregon Economic and Community Development Department; and

WHEREAS, on August 15, 2002, Anthony Hyde, Chair of the Columbia County Board of Commissioners, signed the Financial Assistance Award Contract and Interim Loan Agreement with the Oregon Economic and Community Development Department; and

WHEREAS, on November 21, 2005, the Board of County Commissioners was notified that the SPWF loan amount would be amended to increase the total amount to Five Million Five Hundred Fifty-Seven Thousand Eight Hundred and Eighteen Dollars (\$5,557,818) in addition to a grant in the amount of Five Hundred Thousand (\$500,000.00), so that the County can continue to make water system improvements, storm system improvements, and road and bridge improvements on roads leading to Port Westward; and

WHEREAS, Joe Corsiglia, Chair of the Columbia County Board of Commissioners, signed Amendment Number 2 to Special public Works Fund Financial Assistance Award Contract and Interim Loan Agreement on January 4, 2006; and

WHEREAS, on August 16, 2007, the Board of County Commissioners was notified that the SPWF loan amount would be amended to increase the total amount to Five Million Eight Hundred Ninety-Four Thousand Eight Hundred Eighteen Dollars (\$5,894,818) in addition to a grant in the amount of Five Hundred Thousand (\$500,000.00), so that the County can continue to make Phase 1 road improvements; and

WHEREAS, pursuant to ORS 285B.437(4), as a prerequisite to receipt of additional loan funds from the Special Public Works Fund, the Board of County Commissioners must adopt a resolution, ordinance or order authorizing the execution and delivery of the Contract Amendment;

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Order No. 139-2007

## NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

The Chair of the Board of County Commissioners is authorized to execute and deliver Amendment Number 3 to the Special Public Works Fund-Financial Assistance Award Contract and Loan Agreement for Interim Financing with the Oregon Economic and Community Development Department and the corresponding Promissory Note on the condition that the principal amount of the loan from OECDD to the County does not exceed Five Million Eight Hundred Ninety-Four Thousand Eight Hundred Eighteen Dollars (\$5,894,818).

Dated this 34th day of Actions

Approved as to form

Office of the County Counsel

**BOARD OF COUNTY COMMISSIONERS** 

FOR COLUMBIA COUNTY, OREGON

Chair

By

By: Commissioner

By: Commissioner